



# MEMORANDUM – 2019-012

TO : THE INVESTING PUBLIC AND THE TRADING PARTICIPANTS



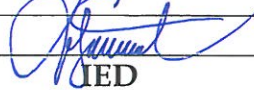

SUBJECT : PUBLICATION OF DISCIPLINARY ACTIONS

DATE : 15 March 2019

As mandated by Article XII, Section 6 of the Capital Markets Integrity Corporation ("CMIC") Rules, which states, in part, that CMIC shall publish at its website the sanctions imposed on trading participants ("TPs"), attached is a list of the TPs sanctioned by CMIC, together with details on the securities laws violated and the corresponding penalties. The period covered is from 25 January 2019 to 14 March 2019.

It must be emphasized that the list may cover matters recently decided by CMIC, including cases that, after having been resolved by CMIC, are appealed to the Securities and Exchange Commission and/or the courts. Conversely, the list does **not** include matters that are pending resolution by the Board of Directors of the CMIC ("CMIC Board") or where the period to appeal to the CMIC Board has not yet lapsed<sup>1</sup>.

  
DAISY P. ARCE  
President

			
ACD	FHRAD	IED	SD

<sup>1</sup> Likewise excluded are cases where notices containing the CMIC Board's resolutions on requests for reconsideration have not yet been duly received by the concerned TPs.

TRADING PARTICIPANTS	SECURITIES LAWS VIOLATED		TYPES OF SANCTION AND PENALTIES IMPOSED	
Ansaldo, Godinez & Company, Inc.	Article VII, Section 1 (q) of the CMIC Rules, in relation to Article IV, Section 4 (a) and (c) of the Revised Trading Rules and Guideline XVI (1) of the Implementing Guidelines of the Revised Trading Rules	Customer Protection <i>(Identification of Customers' Accounts and Orders through the Use of Code, Symbol, or Account Number, and Multiple Accounts)</i>	Minor Violation	Written reprimand and monetary penalty
	Article IV, Section 20 (c) of the Revised Trading Rules	General Trading Operations <i>(Error Transactions)</i>	Minor Violation	Written reprimand and monetary penalty
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants <i>(Supervision)</i>	Major violation	Monetary penalty
AP Securities, Inc.	Article IV, Section 20 (c) of the Revised Trading Rules	General Trading Operations <i>(Error Transactions)</i>	Minor violation	Written reprimand and monetary Penalty
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants <i>(Supervision)</i>	Major violation	Monetary penalty

Astra Securities Corporation	Article VII, Section 21 of the CMIC Rules	Customer Protection ( <i>Withdrawals from the Reserve Bank Account</i> )	Major violation	Monetary penalty
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants ( <i>Supervision</i> )	Major violation	Monetary penalty
BDO Nomura Securities, Inc	Article VII, Section 23 of the CMIC Rules	Customer Protection ( <i>Lending and Voting Customers Securities</i> )	Major violation	Monetary penalty
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants ( <i>Supervision</i> )	Major violation	Monetary penalty
Globalinks Securities & Stocks, Inc.	Article IV, Sections 4 and 5 of the CMIC Rules, in relation to CMIC Memorandum 2016-021	Employees of Trading Participants ( <i>Submission of Employee Movement Reports and List of Directors, Officers, Agents, and Employees</i> )	Minor violation	Written reprimand and monetary penalty
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants ( <i>Supervision</i> )	Major violation	Monetary penalty
Goldstar Securities, Inc.	Article IV, Section 20 (c) of the Revised Trading Rules	General Trading Operations ( <i>Error Transactions</i> )	Minor violation	Written reprimand
	Article VII, Section 6 of the CMIC Rules	Customer Protection ( <i>Margin</i> )	Minor violation	Written reprimand
	Article VII, Section 8 of the CMIC Rules	Customer Protection ( <i>When Call for Additional Margin Not Met</i> )	Minor violation	Written reprimand

	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants ( <i>Supervision</i> )	Major violation	Monetary penalty
RTG & Co., Inc.	Article VII, Section 23 of the CMIC Rules	Customer Protection ( <i>Lending and Voting Customers Securities</i> )	Major violation	Monetary penalty
	Rule 30.2.9.2.7 of the Implementing Rules and Regulations of the Securities Regulation Code	Transactions and Responsibilities of Brokers and Dealers ( <i>Done Through Transactions</i> )	Minor violation	Written reprimand
	Article VI, Section 2 of the CMIC Rules	Conduct Regulation of Trading Participants ( <i>Supervision</i> )	Major violation	Monetary penalty

\* \* \*